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Iranian Privatization Organization (IPO)



“Block Offering of Shares”

By virtue of assignments envisioned in “The law of Enforcing of General Policies of Article 44 of the Constitution”, its relevant rules and regulations, and approvals of the Divestiture Board, hereinafter the Board, the Iranian Privatization Organization, hereinafter the Organization, intends to transfer stocks/assets of the following enterprise with the terms and conditions as mentioned in this advertisement. Tender documents and other transferring conditions are accessible as following. The applicants are highly requested to consider the conditions mentioned in the bid proposal form and transferring contract.

No.	Name of Enterprise	Capital (Million IRR)	Field of activity of enterprise	Major Shareholders	Size of Enterprise	Stock Transferring Method	No. of Shares (Properties) Presentable - in million			Block Size %	Base Value of Transferrable Shares		Deposit amount (IRR)	Sales Conditions			Incentives of private & cooperative sectors	Exclusive conditions	Deadline for settling cash deposits and delivery bid envelopes	Tender opening session
							Block	Employees	Total		Each Stock (IRR)	Total (IRR)		Cash down payment percentage	installment duration (year)	Deadline for cash payment (business day)				
1	Kermanshah Oil Refining Co.	134,878/6	Refining crude oil & production of petroleum products	NIORDC (60%), Justice Share (40%)	Very Large	Tender	76,880.802	4,046,358	80,927,160	60	22,183	1,795,207,190,280	53,856,215,708	10	8	20	✓	Envisioned a bid proposal form	2017/01/08	2017/01/09

For the attention of applicants interested in buying Kermanshah Oil Refining Co:

A. The size of shares offered may increase to 80%. The applicants will be informed well ahead before the day of offering the shares. **B.** The purchase will enjoy one year break in payment of maximum two installments (in the first year after transferring) without considering interest rate of installments. **C.** The purchaser is duty bound, within the framework of laws of Petroleum Ministry, to observe regulations, technical, safety and environmental standards (HSE). **D.** The purchaser is obliged, within the determined framework of Petroleum Ministry, to observe the price setting regulations and offering petroleum products.

Other Transferring Conditions: By emphasizing that the Organization is reserved the right to accept or reject any or all of the bid proposals, participating in the tender is meant that applicants have accepted all rules and regulations and transferring contract wholeheartedly

How to Receive Tender Documents and Get Information of Other Transferring Conditions	How to Visit the Enterprises	How to Settling the Amount of Tender/Competition Deposites	How to Present Tender Envelopes and the Place of Delivery	Tender Oppening Session & Conditions of Presence in the Tender Session	Guarantee Documents	How to Transfer Stock Ownership	Transferring Priority	General Conditions of Allocating Employees Shares	Interest rate of installment
<p>Tender documents & other general & exclusive conditions are accessible by referring to wibesite of the Organization at the following address: www.ipa.ir- the latest transferring enterprises section.</p> <p>1- Bid proposal form, sample of contract, power of attorney registered at Notary Public Office.</p> <p>2- Financial statements and other relevant documents.</p> <p>3- The Instruction of “How to Exert Financial and Nonfinancial Incentives”</p> <p>4- The Instruction of “ How to Receive Commitments, and Granting Discounts”</p> <p>5-The regulation of allocating Employees shares.</p> <p>6- The Instruction of the How to review and proposal of granting discounts to the shares purchasers (in installments-based transactions)</p> <p>7- The insruction of encouraging private sector to participate in privatization.</p> <p>8- The instruction of monitoring after transferring</p>	<p>Interested applicants can send the visiting request via the following fax number: +98 21 880 85622 to the Marketing Office. The office will issue visiting letter.</p>	<p>In case of Tender:</p> <p>Settling in cash basis into SIBA Acc. No. 2170159008002 with Bank Melli Iran (BMI), Jame' Mosque Branch of Shahrak-e Ghods (Coded 1458)- by emphasizing on disallowance of presenting any kind of check and recommendation to ensure of transferring deposit fund into the set account in due date.</p>	<p>Putting up the original bank deposit receipt and completed bid proposal form in the form of two separate envelopes inside a sealed envelope and delivering it up by the end of business hour of aforementioned date to Guard Management Office, 7th Floor, No. 15, Mahestan St., Iran Zamin Ave., Phase 1, Shahrak-e Ghods, Tehran – IRAN</p>	<p>Envelopes of participating in the bid notice will be opened at 14:00 O'clock with presence of bidders or their legal representatives in the session with owning identification documents and representation letter</p>	<p>Keeping shares equivalent of remaining amount of installments until full payments of the installments + receiving guarantee documents on minimum 50% of the remaining total installments.</p>	<p>Through share register book / stock market transaction system/notary public/(in case of properties), within mutual framework</p>	<p>Priority of Cooperative Sector in equal conditions in offering shares/properties via bid/negotiation notice</p>	<p>Including: Managers and employed staff and assignee personnel in enterprise subject to stock transfer and also those who assignee to other enterprises that more than 50 percents of their capital belong to the transferable company and also the retirements.</p> <p>Some Conditions: having minimum one-year experience and paying insurance, not allowing simultaneous use of advantages of voucher privatization plan (Saham Edallat) and Employee Shares for the retired. The shares are totally installments during 10 years base on the above base price.</p>	<p>14%</p> <p>Time interval of installments</p> <p>6 months</p>