

Names of Newspapers: Donya-e-eqtasad-Iran

Publishing Dates: First Announcement (March 14, 2017), Second Announcement (April 04, 2017), Third Announcement (April 08, 2017)

Iranian Privatization Organization (IPO)



IRANIAN PRIVATIZATION ORGANIZATION

“Block Offering of Shares & Property”

By virtue of assignments envisioned in “The law of Enforcing of General Policies of Article 44 of the Constitution”, its relevant rules and regulations, and approvals of the Divesture Board, hereinafter the Board, the Iranian Privatization Organization, hereinafter the Organization, intends to transfer stocks/assets of the following enterprises with the terms and conditions as mentioned in this advertisement. Tender documents and other transferring conditions are accessible via the official website of the Organization at the following address: www.ipa.ir. The applicants are highly requested to consider the conditions mentioned in the bid proposal form and transferring contract.

A) Shares																				
No.	Name of Enterprise	Capital (Million IRR)	Field of activity of enterprise	Major Shareholders	Size of Enterprise	Stock Transferring Method	No. of Shares (Properties) Presentable - in million			Block Size %	Base Value of Transferrable Shares		Deposit amount (IRR)	Sales Conditions			Incentives of private & cooperative sectors	Exclusive conditions	Deadline for settling cash deposits and delivery bid envelopes	Tender opening session
							Block	Employees	Total		Each Stock (IRR)	Total (IRR)		Cash down payment percentage	Installation duration (year)	Deadline for cash payments (business day)				
1	Esfarayan Industrial Complex (EICO)	1,358,000	Manufacturing steel products	IDRO (100%)	Very Large	Tender	1,290,100,000	67,900,000	1,358,000,000	100	6,394	8,683,052,000,000	260,491,560,000	10	8	20	✓	Envisioned at bid proposal form	2017/04/16	2017/04/17
2	Luleh Gostar Esfarayan Co.	1,808,592	Production, completing & repairing any kinds of pipes, tubes & joints	IDRO (100%)	Very Large	Tender	1,718,162,400	90,429,600	1,808,592,000	100	1,298	2,347,552,416,000	70,426,572,480	10	8	20	✓	--	2017/04/16	2017/04/17
3	Pars Melli Agro Industrial & Livestock Co.	325,340	Cultivation, animal husbandry, fish and poultry farming	Moghan Agro Industrial & Animal Husbandry Co. (40%) - Melli group development investment (40%) - Ayandeh pooya development & plan management Co. (20%)	Very Large	Tender	123,629,200	6,506,800	130,136,000	40	16,494	2,146,463,184,000	64,393,895,520	10	6	20	✓	Envisioned at bid proposal form	2017/04/16	2017/04/17

4	Iran International Engineering Co. (IRITEC)	180,000	Preparation & performing engineering plans for buildings, construction of factories & industrial units	IMIDRO (43/52%), others (56/48%)	Large	Tender	7,441,920	391,680	7,833,600	43/52	58,353	457,114,060,800	13,713,421,824	20	5	20	✓	Envisioned at bid proposal form	2017/04/16	2017/04/17
5	LoRESTAN Machinery Co.	136,500	Construction of factories for metal frame of buildings, warehouses, etc.	Amir Mansour Aria Investment Group (94/96%), others (5/04%)	Small	Tender	129,626,182	--	129,626,182	94/96	436	56,517,015,352	1,695,510,461	30	3	20	--	On behalf of Amir Mansour Aria Investment Group	2017/04/16	2017/04/17

B) Properties								
Name of Property	No.	Transferring Method	Total Base Value (IRR)	Deposit amount (IRR)	Sales Conditions		Deadline for settling cash deposit and delivery bid envelopes	Tender opening session
					Cash down payment percentage	Deadline for cash payment (business day)		
Carpet	77	Tender	10,700,000,000	321,000,000	In cash	20	2017/04/16	2017/04/17

For the attention of applicants interested in buying following enterprises:

- Esfarayen Industrial Complex:** **A.** According to paragraph (6) of report of Independent Auditor & Legal Inspector in the financial year ending in March 20, 2015, the major ownership documents of the lands & buildings & 111 vehicles of the company are nominated to IDRO and to the plan to set up casting & forging heavy parts factory. **B.** According to the announcement of IDRO, the company has received foreign currency loans from Mine & Industry Bank and 10/41% of IDRO shares in Saipa Co., and all immovable property of transferred national land, and all buildings, machineries, spare parts, current & future installments in the land has been pledged. (the issue has not been declared in the company's financial statement) **C.** The purchaser is obliged to pay the debts of the parent company with similar conditions & interest rate of installments to IPO from the time of being privatized.
- Pars Melli Agro Industrial & Livestock Co:** **A.** If major shareholders intend to sell their shares as terms & conditions of Divestiture Board; it will be envisioned at bid proposal form. **B.** The purchaser is obliged, within the authority, to eliminate "National" phrase from the name of the company.

C) Other Transferring Conditions: By emphasizing that the Organization is reserved the right to accept or reject any or all of the bid proposals, participating in the tender is meant that applicants have accepted all rules and regulations and transferring contract wholeheartedly

How to Receive Tender Documents and Get Information of Other Transferring Conditions	How to Visit the Enterprises	How to Settling the Amount of Tender/Competition Deposits	How to Present Tender Envelopes and the Place of Delivery	Tender Oppening Session & Conditions of Presence in the Tender Session	Guarantee Documents	How to Transfer Stock Ownership	Transferring Priority	General Conditions of Allocating Employees Shares	Interest rate of installment
<p>Tender documents & other general & exclusive conditions are accessible by referring to website of the Organization at the following address: www.ipo.ir- the latest transferring enterprises section.</p> <p>1- Bid proposal form, sample of contract, power of attorney registered at Notary Public Office.</p> <p>2- Financial statements and other relevant documents.</p> <p>3- The Instruction of “How to Exert Financial and Nonfinancial Incentives”</p> <p>4- The Instruction of “ How to Receive Commitments, and Granting Discounts”</p> <p>5-The regulation of allocating Employees shares.</p> <p>6- The Instruction of the How to review and proposal of granting discounts to the shares purchasers (in installments-based transactions)</p> <p>7- The instruction of encouraging private sector to participate in privatization.</p> <p>8- The instruction of monitoring after transferring</p>	<p>Interested applicants can send the visiting request via the following fax number: +98 21 880 85622 to the Marketing Office. The office will issue visiting letter.</p>	<p>In case of Tender: Settling in cash basis into SIBA Acc. No. 2170159008002 with Bank Mellī Iran (BMI), Jame’ Mosque Branch of Shahrak-e Ghods (Coded 1458)- by emphasizing on disallowance of presenting any kind of check and recommendation to ensure of transferring deposit fund into the set account in due date.</p>	<p>Putting up the original bank deposit receipt and completed bid proposal form in the form of two separate envelopes inside a sealed envelope and delivering it up by the end of business hour of aforementioned date to Guard Management Office, 7th Floor, No. 15, Mahestan St., Iran Zamin Ave., Phase 1, Shahrak-e Ghods, Tehran – IRAN</p>	<p>Envelopes of participating in the bid notice will be opened at 14:00 O’clock with presence of bidders or their legal representatives in the session with owning identification documents and representation letter</p>	<p>Keeping shares equivalent of remaining amount of installments until full payments of the installments + receiving guarantee documents on minimum 50% of the remaining total installments.</p>	<p>Through share register book / stock market transaction system/notary public/(in case of properties), within mutual framework</p>	<p>Priority of Cooperative Sector in equal conditions in offering shares/properties via bid/negotiation notice</p>	<p>Including: Managers and employed staff and assignee personnel in enterprise subject to stock transfer and also those who assignee to other enterprises that more than 50 percents of their capital belong to the transferable company and also the retirements. Some Conditions: having minimum one-year experience and paying insurance, not allowing simultaneous use of advantages of voucher privatization plan (Saham Edallat) and Employee Shares for the retired. The shares are totally installments during 10 years base on the above base price.</p>	14%
									Time interval of installments
									6 months