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Iranian Privatization Organization (IPO)



IRANIAN PRIVATIZATION ORGANIZATION

“Block Offering of Shares & Property”

By virtue of assignments envisioned in “The law of Enforcing of General Policies of Article 44 of the Constitution”, its relevant rules and regulations, and approvals of the Divesture Board, hereinafter the Board, the Iranian Privatization Organization, hereinafter the Organization, intends to transfer stocks/assets of the following enterprises with the terms and conditions as mentioned in this advertisement. Tender documents and other transferring conditions are accessible via the official website of the Organization at the following address: www.ipo.ir. The applicants are highly requested to consider the conditions mentioned in the bid proposal form and transferring contract.

A) Shares																				
No.	Name of Enterprise	Capital (Million IRR)	Field of activity of enterprise	Major Shareholders	Size of Enterprise	Stock Transferring Method	No. of Shares (Properties) Presentable - in million			Block Size %	Base Value of Transferrable Shares		Deposit amount (IRR)	Sales Conditions			Incentives of private & cooperative sectors	Exclusive conditions	Deadline for settling cash deposits and delivery bid envelopes	Tender opening session
							Block	Employees	Total		Each Stock (IRR)	Total (IRR)		Cash down payment percentage	Installation duration (year)	Deadline for cash payments (business day)				
1	Esfarayen Industrial Complex (EICO)	1,358,000	Manufacturing steel products	IDRO (100%)	Very Large	Tender	1,290,100,000	67,900,000	1,358,000,000	100	6,439	8,744,162,000,000	262,324,860,000	10	8	20	✓	Envisioned at bid proposal form	2016/12/18	2016/12/19
2	Luleh Gostar Esfarayen Co.	1,808,592	Production, completing & repairing any kinds of pipes, tubes & joints	IDRO (100%)	Very Large	Tender	1,718,162,400	90,429,600	1,808,592,000	100	1,298	2,347,552,416,000	70,426,572,480	10	8	20	✓	--	2016/12/18	2016/12/19
3	Government Trading Corporation District 7	3,970	Preparing, packing, distributing, keeping, purchasing, selling, importing and exporting basic commodities	Governmental Trading Corporation of Iran (G.T.C) (100%)	Average	Tender	377,150	19,850	397,000	100	104,070	41,315,790,000	1,239,473,700	30	3	20	✓	--	2016/12/18	2016/12/19
4	Government Trading Corporation District 9	18,520	Preparing, packing, distributing, keeping, purchasing, selling, importing and exporting basic commodities	Governmental Trading Corporation of Iran (G.T.C) (100%)	Average	Tender	175,940	9,260	185,200	100	459,743	85,144,403,600	2,554,332,108	30	3	20	✓	--	2016/12/18	2016/12/19

5	Government Trading Corporation GTC District 12	50	Preparing, packing, distributing, keeping, purchasing, selling, importing and exporting basic commodities	Governmental Trading Corporation of Iran (G.T.C) (100%)	Average	Tender	475	25	500	100	16,734,000	8,367,000,000	251,010,000	50	1	20	--	--	2016/12/18	2016/12/19
6	Government Trading Corporation GTC District 13	1,324	Preparing, packing, distributing, keeping, purchasing, selling, importing and exporting basic commodities	Governmental Trading Corporation of Iran (G.T.C) (100%)	Average	Tender	12,581	662	13,243	100	101,714	1,346,998,502	40,409,955	In Cash		20	--	--	2016/12/18	2016/12/19

B) Silos in Relation with Activities of Government Trading Corporations

No.	Name of Property	Transferring Method	Address	Capacity (ton)	Total Base Value (IRR)	Deposit amount (IRR)	Sales Conditions			Incentives of private & cooperative sectors	Deadline for settling cash deposit and delivery bid envelopes	Tender opening session	
							Cash down payment percentage	Installment duration (year)	Deadline for cash payment (business day)				
1	Silos in relation with activities of Government Trading Corporation District 7	Jafar Abad Moghan Silo	Tender	Jafar abad Moghan section, Ardebil	8,000	19,716,400,000	591,492,000	30	3	20	✓	2016/12/18	2016/12/19
2	Silos in relation with activities of Government Trading Corporation District 9	Kermanshah old silo	Tender	Amjadian St., Silo crossroad, Kermanshah	26,000	216,602,000,000	6,498,060,000	30	3	20	✓	2016/12/18	2016/12/19
		Kangavar silo		Silo St., Factory Rd., Kangavar									
3	Silos in relation with activities of Government Trading Corporation District 12	Khoram Abad Silo	Tender	Nest to General Administration of Transportation, Baharestan Blvd., Imam Hossein Sq., Khoram Abad	16,000	117,048,050,000	3,511,441,500	30	3	20	✓	2016/12/18	2016/12/19
		Boroujerd old silo		The beginning of Imam Blvd., Ayatollah Boroujerdi Sq., Boroujerd									
4	Silos in relation with activities of Government Trading Corporation District 13	Nahavand Silo	Tender	15 KM of Nahavand-Kermanshah	20,000	182,806,800,000	5,484,204,000	30	3	20	✓	2016/12/18	2016/12/19
		Hamedan Silo		Shahed Blvd., Imam Hossein Sq., Hamedan									

For the attention of applicants interested in buying following enterprises:

- 1- Esfarayen Industrial Complex:** **A.** According to paragraph (6) of report of Independent Auditor & Legal Inspector in the financial year ending in March 20, 2015, the major ownership documents of the lands & buildings & 111 vehicles of the company are nominated to IDRO and to the plan to set up casting & forging heavy parts factory. **B.** According to the announcement of IDRO, the company has received foreign currency loans from Mine & Industry Bank and 10/41% of IDRO shares in Saipa Co., and all immovable property of transferred national land, and all buildings, machineries, spare parts, current & future installments in the land has been pledged. (the issue has not been declared in the company's financial statement) **C.** The purchaser is obliged to pay the debts of the parent company with similar conditions & interest rate of installments to IPO from the time of being privatized.
- 2- Government Trading Corporations GTC and silos related to their activities:** The tender session for Government Trading Corporations GTC and silos related to their activities will be held only if there are bid proposals for both. The tender winner and deal finality will be announced provided that both cases are sold and finalized.

C) Other Transferring Conditions: By emphasizing that the Organization is reserved the right to accept or reject any or all of the bid proposals, participating in the tender is meant that applicants have accepted all rules and regulations and transferring contract wholeheartedly

How to Receive Tender Documents and Get Information of Other Transferring Conditions	How to Visit the Enterprises	How to Settling the Amount of Tender/Competition Deposites	How to Present Tender Envelopes and the Place of Delivery	Tender Oppening Session & Conditions of Presence in the Tender Session	Guarantee Documents	How to Transfer Stock Ownership	Transferring Priority	General Conditions of Allocating Employees Shares	Interest rate of installment
<p>Tender documents & other general & exclusive conditions are accessible by referring to wibesite of the Organization at the following address: www.ipo.ir- the latest transferring enterprises section.</p> <p>1- Bid proposal form, sample of contract, power of attorney registered at Notary Public Office.</p> <p>2- Financial statements and other relevant documents.</p> <p>3- The Instruction of “How to Exert Financial and Nonfinancial Incentives”</p> <p>4- The Instruction of “ How to Receive Commitments, and Granting Discounts”</p> <p>5-The regulation of allocating Employees shares.</p> <p>6- The Instruction of the How to review and proposal of granting discounts to the shares purchasers (in installments-based transactions)</p> <p>7- The instruction of encouraging private sector to participate in privatization.</p> <p>8- The instruction of monitoring after transferring</p>	<p>Interested applicants can send the visiting request via the following fax number: +98 21 880 85622 to the Marketing Office. The office will issue visiting letter.</p>	<p>In case of Tender: Settling in cash basis into SIBA Acc. No. 2170159008002 with Bank Melli Iran (BMI), Jame’ Mosque Branch of Shahrak-e Ghods (Coded 1458)- by emphasizing on disallowance of presenting any kind of check and recommendation to ensure of transferring deposit fund into the set account in due date.</p>	<p>Putting up the original bank deposit receipt and completed bid proposal form in the form of two separate envelopes inside a sealed envelope and delivering it up by the end of business hour of aforementioned date to Guard Management Office, 7th Floor, No. 15, Mahestan St., Iran Zamin Ave., Phase 1, Shahrak-e Ghods, Tehran – IRAN</p>	<p>Envelopes of participating in the bid notice will be opened at 14:00 O’clock with presence of bidders or their legal representatives in the session with owning identification documents and representation letter</p>	<p>Keeping shares equivalent of remaining amount of installments until full payments of the installments + receiving guarantee documents on minimum 50% of the remaining total installments.</p>	<p>Through share register book / stock market transaction system/notary public/(in case of properties), within mutual framework</p>	<p>Priority of Cooperative Sector in equal conditions in offering shares/properties via bid/negotiation notice</p>	<p>Including: Managers and employed staff and assignee personnel in enterprise subject to stock transfer and also those who assignee to other enterprises that more than 50 percents of their capital belong to the transferable company and also the retirements. Some Conditions: having minimum one-year experience and paying insurance, not allowing simultaneous use of advantages of voucher privatization plan (Saham Edallat) and Employee Shares for the retired. The shares are totally installments during 10 years base on the above base price.</p>	14%
									Time interval of installments
									6 months

6 enterprises, 4 properties (silo) are going to be divested.

Offering Date: Dec. 19, 2016

Transferring Method: Tender