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Iranian Privatization Organization (IPO)



“Block Offering of Shares”

By virtue of assignments envisioned in “The law of Enforcing of General Policies of Article 44 of the Constitution”, its relevant rules and regulations, and approvals of the Divesture Board, hereinafter the Board, the Iranian Privatization Organization, hereinafter the Organization, intends to transfer stocks of the following enterprises with the terms and conditions as mentioned in this advertisement. Tender documents and other transferring conditions are accessible via the official website of the Organization at the following address: www.ipo.ir and internet portal of the stock market at the following address: www.ifb.ir (Iran Farabourse). The applicants are highly requested to consider the conditions mentioned in the bid proposal form and transferring contract.

No.	Name of Enterprise	Capital (Million IRR)	Field of Activity	Major Shareholders	Size of Enterprise	Stock Transferring Method	No. of Shares (Properties) Presentable			Block Size %	Base Value of Transferrable Shares		Deposit Amount (IRR)	Sales Conditions			Incentives of private & cooperative sectors	Exclusive conditions	Deadline for settling cash deposits and delivery bid envelopes	Tender opening session
							Block	Employees	Total		Each Stock (IRR)	Total (IRR)		Cash down payment percentage	Installment duration (year)	Deadline for cash payment (business day)				
1	Iran Alumina Co.	1,999,769/3	construction of factories for alumina production	IMMIDRO (100%)	Very Large	Iran Farabourse	101,988,221	*	101,988,221	51	61,180	6,239,639,360,780	187,189,180,823	25	5	20	✓	--	2016/05/30	
1	Iran Silkworm Rearing Co.	325,125/462	Developing, production and offering silk worm eggs	Agri Park Co. 100%	Very Large	Tender	308,869	16,256	325,125	100	5,068,532	1,647,906,466,500	49,437,193,995	20	6	20	✓	Envisioned at bid proposal form	2016/05/28	2016/05/29
2	Iran Rolling Commercial Development Services Co.	637,434	Performing any kind of commercial operations such as buying and selling goods	IMIDRO (96/5%) - Others (3/5%)	Large	Tender	584,367,620	30,756,190	615,123,810	96/5	1,333	819,960,038,730	24,598,801,162	30	4	20	✓	Envisioned at bid proposal form	2016/05/28	2016/05/29

***Employees' shares of Iran Alumina Co:** Maximum 9,998,845 of state-owned shares considered to transfer to employees of the company and in case of lack of demand for purchasing full employees' shares; the remaining shares will be refunded to the state sector.

Other Transferring Conditions: By emphasizing that the Organization is reserved the right to accept or reject any or all of the bid proposals, participating in the tender is meant that applicants have accepted all rules and regulations and transferring contract wholeheartedly

How to Receive Tender Documents and Get Information of Other Transferring Conditions	How to Visit the Enterprises	How to Settling the Amount of Tender/Competition Deposites	How to Present Tender Envelopes and the Place of Delivery	Tender Oppening Session & Conditions of Presence in the Tender Session	Guarantee Documents	How to Transfer Stock Ownership	Transferring Priority	General Conditions of Allocating Employees Shares	Interest rate of installment
<p>By referring to wibesite of the Organization at the following address: www.ipo.ir- the latest transferring enterprises section, the following documents are accessible:</p> <p>Tender Documents: 1- Bid proposal form, applicants competence documents, sample of contract, power of attorney registered at Notary Public Office. 2- Financial statements and other relevant documents.</p> <p>Other General & Exclusive Conditions including: 1- Conditions of having financial and non-financial incentives and discounts. 2- Details of conditions of allocating Employees shares</p>	<p>Interested applicants can send the visiting request via the following fax number: +98 21 880 85622 to the Marketing Office. The office will issue visiting letter.</p>	<p>In case of Tender: Settling in cash basis into SIBA Acc. No. 2170159008002 with Bank Mellat Iran (BMI), Jame' Mosque Branch of Shahrak-e Ghods (Coded 1458)- by emphasizing on disallowance of presenting any kind of check and recommendation to ensure of transferring deposit fund into the set account in due date</p> <p>In case of Tehran Stock Exchange/Farabourse Iran: Settling the cash deposite or presenting unconditional bank guarantee to the account/to the name of Central Securities Depository of Iran case by case through buyer broker according to relevant regulations.</p>	<p>Putting up the original bank deposit receipt and completed bid proposal form in the form of two separate envelopes inside a sealed envelope and delivering it up by the end of business hour of aforementioned date to Guard Management Office, 7th Floor, No. 15, Mahestan St., Iran Zamin Ave., Phase 1, Shahrak-e Ghods, Tehran – IRAN</p>	<p>Envelopes of participating in the bid notice will be opened at 14:00 O'clock with presence of bidders or their legal representatives in the session with owning identification documents and representation letter</p>	<p>Keeping shares equivalent of remaining amount of installments until full payments of the installments + receiving guarantee documents on minimum 50% of the remaining total installments.</p>	<p>Through share register book / stock market transaction system/notary public/(in case of properties), within mutual framework</p>	<p>Priority of Cooperative Sector in equal conditions in offering shares/properties via bid/negotiation notice</p>	<p>Including: Managers and employed staff and assignee personnel in enterprise subject to stock transfer and also those who assignee to other enterprises that more than 50 percents of their capital belong to the transferable company and also the retirements. Some Conditions: having minimum one-year experience and paying insurance, not allowing simultaneous use of advantages of voucher privatization plan (Saham Edallat) and Employee Shares for the retired. The shares are totally installments during 10 years base on the above base price.</p>	<p>15%</p> <p>Time interval of installments</p> <p>6 months</p>

Shares of 3 enterprises are going to be divested.

Offering Date: Iran Alumina Co.: May 30, 2016. **Others:** May 29, 2016.

Transferring Method: Iran Farabourse & Tender